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DATE: 01.11.11

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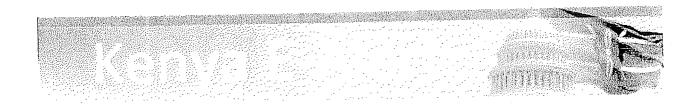
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Kenya's IT industry puts country at "tipping point" of an economic boom January 4, 2011

According to the latest economic report by the World Bank, "Kenya at the Tipping Point," Kenya could see an economic growth rate of six percent in 2011, largely due to the revolution in the country's telecommunications sector.

"Kenya may be at a tipping point for robust economic growth and, for the first time in three years, growth is balanced across all sectors and all quarters of the year," says Wolfgang Fengler, Lead Economist for Kenya and co-author of the report.

Johannes Zutt, World Bank Country Director for Kenya, said several key factors are stimulating economic growth, including the country's new constitution, telecommunications industry, East African Community integration, strong macro-economic management and investment in public infrastructure.

To read the full All Africa story, please click here. To read the full Standard story, please click here.

For more information, please contact Megan O'Reilly at (202) 777-3534 or moreilly@clsdc.com.

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